

Losses are Hard to Make Up!

Investment Loss

% Return on Investment Needed to Break Even

S&P 500 during May 2008 thru Feb
2009 lost **45.7%** (Initial \$1000
investment worth \$543 at end of loss)

=84.1%

Hedge Fund Index during May 2008
thru Feb 2009 lost **17.8%** (Initial \$1000
investment worth \$822 at end of loss)

=21.6%

- in comparison, hedge funds fared much better only losing ¼ of value

60% Loss



=150%

65% Loss



=186%

70% Loss



=233%

75% Loss



=300%

80% Loss



=400%

85% Loss



=566%

90% Loss



=900%

95% Loss



=1900%